

Message Text

UNCLASSIFIED

PAGE 01 PARIS 20789 300554Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-10 IO-14 NEA-11 NSAE-00 ICA-20
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 OMB-01 SS-15
AGR-01 /125 W
-----100811 010730Z /11

R 291934Z JUN 78
FM AMEMBASSY PARIS
TO SECSTATE WASHDC 4082

UNCLAS PARIS 20789

USOECD

PASS FEDERAL RESERVE (KICHLINE) AND TREASURY (J. NEWMAN)

E.O. 11652: N/A
TAGS: EFIN, OECD
SUBJECT: JULY 6 - 7 MEETING OF COMMITTEE ON FINANCIAL
MARKETS

REF: CMF(78)15

1. COPY OF REFD0C (RECENT DEVELOPMENTS AND PROSPECTS IN
FINANCIAL MARKETS: SUGGESTED POINTS FOR DISCUSSION)
CARRIED TO TREASURY (ALTHEIM) BY ROBERT BLAKE. DOCUMENT
SUGGESTS THAT MAJOR COUNTRY DELS TO SUBJECT MEETING
BE PREPARED TO DISCUSS CUSTOMARY AREAS OF INTEREST
(MONETARY POLICY, PUBLIC SECTOR BORROWING, CREDIT
DEMAND, FINANCIAL MARKET CONDITIONS, INTEREST RATES
AND CAPITAL FLOWS RELATIVE TO MONETARY CONDITIONS).
U.S. DEL IS ASKED ALSO TO SPEAK TO FOLLOWING POINTS:

A) DOMESTIC
- NEWLY PERMITTED SIX-MONTH FLOATING RATE CD'S
AND EIGHT-YEAR SAVINGS CERTIFICATES;

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 PARIS 20789 300554Z

- PROPOSED PAYMENT OF INTEREST ON MEMBER BANKS'
DEPOSITS WITH SYSTEM

B) INTERNATIONAL
IN ADDITION TO COMMENTING ON SECRETARIAT'S FORECASTS
OF DEVELOPMENTS ON INTERNATIONAL CAPITAL MARKETS,
U.S. IS ASKED TO COMMENT ON THE SCOPE AND CONSEQUENCES

OF SUPERVISORY APPROACH TO FOREIGN LENDING, GUIDE-
LINES FOR WHICH WERE PUBLISHED RECENTLY BY FRB NY.

2. ADVANCE COPY OF MOST RECENT EDITION OF "FINANCIAL
MARKET TRENDS" WAS CARRIED TO WASHINGTON (TREASURY/
ALTHEIM) JUNE 19.
SALZMAN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MARKETS, MEETING REPORTS, COMMITTEE MEETINGS, COMMITTEES, FINANCIAL MARKETS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978PARIS20789
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780272-0213
Format: TEL
From: PARIS USOECD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978067/aaaaafww.tel
Line Count: 69
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 73bb568b-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2392321
Secure: OPEN
Status: NATIVE
Subject: JULY 6 - 7 MEETING OF COMMITTEE ON FINANCIAL MARKETS
TAGS: EFIN, OECD
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/73bb568b-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014